



Transaction Type	Description/Detail	Pricing
Transactional Charges for Accounts on PAY AS YOU TRANSACT		
ATM Cash Withdrawal (SBM customer on SBM ATM)		MWK 200.00
ATM Mini Statement (Standard Bank ATMs)		MWK 150.00
ATM Cash Deposit (Standard Bank ATMS) and Cash Deposit Machines		Free
ATM Balance enquiry (SBM customer on SBM ATM)		MWK 120.00
ATM Inter-account transfers on own account (within)		Free
Internet banking and USSD Mobile Banking third party payments (within the bank)		MWK 100.00
POS transactions (local)		Free
On the counter cash withdrawals		MWK 800.00
Over the counter cheque encashment		MWK 800.00
Monthly Service Fees - Personal Achiever Account		Zero
Monthly Service Fees - Executive Current Account		MWK 7,000.00
Monthly Service Fees - Private Current Account		MWK 14,000.00
Transactional Charges for Accounts on BUNDLED PRICING		
ATM Cash Withdrawal (SBM customer on SBM ATM)		Free
ATM Mini Statement (Standard Bank ATMs)		Free
ATM Cash Deposit (Standard Bank ATMS) and Cash Deposit Machines		Free
ATM Balance enquiry (SBM customer on SBM ATM)		Free
ATM Inter-account transfers on own account (within)		Free
Internet banking and USSD Mobile Banking third party payments (within the bank)		Free
POS transactions (local)		Free
On the counter cash withdrawals (amount above min ATM daily limit of K300 000.00)		Free
On the counter cash withdrawals (amount below min ATM daily limit of K300 000.00)		MWK 600.00
Over the counter cheque encashment		MWK 600.00
Bundle Fee - Personal Achiever Account		MWK 3,000.00
Bundle Fee Transact Plus - Executive Banking		MWK 5,200.00
Bundle Fee Current Account - Young Professionals		MWK 6,500.00
Bundle Fee Current Account - Executive Banking		MWK 9,400.00
Bundle Fee Transact Plus - Private		MWK 9,700.00
Bundle Fee Current Account - Private		MWK 17,800.00

Note: 1. Savings accounts for Blue, Student and Minors do not attract any charges for the following transactions: Over the Counter Cash withdrawal, Balance Inquiry and ATM Cash Withdrawals
2. All cross boarder card transactions attract a 4% commission upon currency conversion

Transaction Type	Description/Detail	Pricing
Monthly Fees		
	Student Account	Free
	Ordinary savings Account	Minimum Balance Breach MK900.00
	Mchikumbe Savings Account	Fee if Balance Drop below MK900.00
	Pure Save Account	MK900.00
	Club/society Savings account	MK900.00
Account Management Fee		
Fees and Commissions		
Business and Corporate Accounts	Business Banking (IDG) Current Account	MWK 7,500.00
	Business Current Account: Commercial Banking	MWK 19,500.00
	Corporate Current Account	MWK 22,000.00
	Mpamba SME Account	MWK 8,500.00
	SME Banking Current Account	MWK 14,500.00
	Transact Plus - Business Banking	MWK 8,500.00
Account balance Requirements		
Minimum Operating Balance - per month	Current Account	N/A
	Personal Foreign Currency Account	N/A
	Business Current Account	N/A
	Corporate Current Account	N/A
	Mpamba SME Account	MWK 6,500.00
	Savings Account	MWK 3,000.00
	Pure Save	MWK 5,000.00
Contract Save	MWK 20,000.00	
	Fixed Deposit	MWK 20,000.00

Society/Club Savings	MWK 3,000.00
Student Account	MWK 1,500.00
Mchikumbe Account	MWK 3,000.00
Minor Account	MWK 1,000.00
Account Closure Fee	MWK 6,500.00

Transaction Type	Description/Detail	Pricing
DIGITAL BANKING TRANSACTIONS		
Auto Teller Machine (ATM)		
ATM Cash withdrawal at other Banks ATMs in the Country (NATSWITCH)		MWK 300.00
ATM Cash withdrawal (International Transaction)		USD 5.25
ATM Cash withdrawal by Foreign International Cards on SBM ATMs		USD 4.00
Other Banks Customers on our ATM		MWK 200.00
Decline ATM Cash withdrawal insufficient Funds (other Banks ATM in Country)		MWK 220.00
Decline ATM Cash withdrawal insufficient Funds (Standard Bank ATM)		Free
Declined ATM cash withdrawal Insufficient funds (Internationally)		USD 0.04
ATM Balance enquiry (Other Banks ATMs in Country)		MWK 250.00
ATM Balance enquiry (International)		USD 3.15
ATM transactions (Bill payments)		Free
Point of Sale (POS)		
Point of sale transactions (Debit Card) in Country		Free
Point of sale transactions (Debit Card) International	Per Transaction	2% Min MK200.00 and Max MK1700.00
Online transactions (Debit Cards) Ecommerce	Per Transaction	2% Min MK200.00 and Max MK1700.00
Alert 247 (SMS Alert)		
SMS Alert Monthly Fees (Business Customers)		Free
SMS Alert Monthly Fees (Personal Customers)		Free
Electronic Statements		
Service Fee (Corporate Customers)		Free
Service Fee (Personal and Business Customers)		Free
Online 247 (Personal Internet Banking)		
Monthly Service Fee		Free
Funds Transfer within Bank	Customers on pay as you transact only	MWK 60.00
Bill Payment		MWK 100.00
Balance enquiry		Free
Inter Account Transfer		Free
Funds Transfer to other Bank- Normal		MWK 450.00
Funds Transfer to other Bank- Express		MWK 1,000.00
Airtime Top up-Self		Free
Airtime Top up-Other		Free
Instant Money / Cardless ATM withdraw		MWK 350.00
Enterprise Online (Business Internet Banking)		
Inter Account Transfer		Free
Funds Transfer within Bank		MWK 240.00
Bill Payment		Free
Funds Transfer to other Bank- Normal		MWK 390.00
Funds Transfer to other Bank- Express		MWK 1,000.00
App 247 (Smart App Mobile Banking)		
Monthly Service Fee		Free
Funds Transfer within Bank	Customers on pay as you transact only	MWK 60.00

Bill Payment		MWK 100.00	
Balance enquiry		Free	
Inter Account Transfer		Free	
Funds Transfer to other Bank- Normal		MWK 450.00	
Funds Transfer to other Bank- Express		MWK 1,000.00	
Airtime Top up-Self		Free	
Airtime Top up-Other		Free	
Instant Money / Cardless ATM withdraw		MWK 350.00	
*247# (USSD Mobile Banking)			
Monthly Service Fee		Free	
Balance enquiry		Free	
Mini statements		Free	
Inter Account Transfer		Free	
Funds Transfer within Bank	Customers on pay as you transact only	MWK 60.00	
Funds Transfer to other Bank- Normal		MWK 450.00	
Bill Payment		MWK 100.00	
Airtime Top up-Self		Free	
Airtime Top up-Other		Free	
Instant Money / Cardless ATM withdraw		MWK 350.00	
Mobile Money (Airtel & TNM)			
	Bracket (MWK)	Max/Bracket (MWK)	Commission (MWK)
Funds Transfer from Bank to Mobile Wallet	0-5000	MWK 5,000.00	MWK 300.00
	5001-20000	MWK 20,000.00	MWK 500.00
	20001-50000	MWK 50,000.00	MWK 550.00
	50001-200000	MWK 200,000.00	MWK 700.00
Transfer Mobile Wallet to Bank			Free
Balance enquiry			MWK 100.00
Mini statement			MWK 100.00
Business Online - Electronic Channels for Corporates and Commercial Banking			
Installation & training of EB channel (BOL)			Free
Monthly Service Fee (BOL)			MWK 9,200.00
Maintenance Fee - BOL			MWK 670.00
Inter Account Transfers (OWN) - Local			Free
Third Party Transactions per entry - BOL, within the Bank			MWK 400.00
Third Party Transactions per entry - BOL, To other banks Normal			MWK 650.00
Third Party Transactions per entry - BOL, RTGS/ Express/Urgent			MWK 950.00
Collections (Direct Debit Orders) - BOL			MWK 300.00
EFT/SFI per transaction - on Us and off Us			MWK 1,550.00
Electronic statements			Free
Replacement Token	Per token		MWK 10,500.00
MT 940 Per Month Per Client	per month		USD 35.00
MT 101	MT 101 on us (per transaction)		USD 3.00
	MT 101 off us (per transaction)		USD 6.00
Charge for outward Credit transaction from ATG menus			USD20 Fixed + USD1 per transaction
charge for inward ACH Credit transaction from ATG			USD 1.00
Transaction Type Description/Detail Pricing			
Account Enquiry			
Account Statement request at the Branch	Per Page		MWK 6,000.00
Balance enquiry on the counter			MWK 250.00

Transaction Type	Description/Detail	Pricing
Payments		
Bank cheque issued		MWK 27,000.00
Replacement of Lost or Stolen Bank Cheque		MWK 27,000.00
OTC Bill Payment		MWK 200.00
Transfers (RTGS or Kwacha ATS), Branch Based	Transfers from 08:00 hrs up to 15:30 hours, per transaction	MWK 15,000.00
Standing Instruction/Debit order to 3rd party account	Non Standard Bank accounts	MWK 4,000.00
Standing Instruction/Debit order to 3rd party account	Within Standard Bank	MWK 2,500.00
Establish standing instruction	Per Account	MWK 4,000.00
Amend/ cancelling standing instruction		MWK 3,000.00
Inter account transfer (third party)	Branch Transaction	MWK 3,800.00
Inter account funds transfers on own accounts	Branch Transaction	MWK 2,000.00
Transfer to Other Banks on Moby	Branch Transaction	MWK 3,800.00
Establishment of Sweep arrangement	Establishment Fee per structure	MWK 29,500.00
Sweeping arrangement per account	Monthly Fee per account	MWK 12,000.00
Sweep amendment and cancellation	per account	MWK 7,000.00
HBS arrangement establishment Fee (Combination of Sweep and Standing Instruction for Corporates)	Per structure	MWK 29,500.00
HBS arrangement monthly Fee(Combination of Sweep and Standing Instruction for Corporates)	Monthly Fee per account	MWK 12,000.00
Amend/cancelling HBS arrangement	per account	MWK 7,000.00
LMS arrangement Establishment Fee	per structure	MWK 53,000.00
LMS arrangement Monthly Fee	per structure	MWK 26,000.00
Amend/cancelling LMS arrangement	per account	MWK 11,500.00
Unallocated Transfers	Per Transaction	MWK 8,000.00
Civil Servants: Consolidated Payments/Preparation of salaries	Per Transaction	MWK 700.00
Allowance Preparation	Per Transaction	MWK 700.00
Non-Civil Servants / Private Sector: Consolidated Payments/Preparation of salaries	3 days notice	MWK 3,800.00
Allowance Preparation	Per Transaction	MWK 3,800.00
Drawing against unclaimed balances		MWK 8,000.00

Transaction Type	Description/Detail	Pricing
Penalty/Special Services Fees		
Unpaid cheques/RD cheques written		MWK 60,000.00
Unarranged overdraft		MWK 60,000.00
Dishonoured Direct Debit Order	Business/Corporate Customer	MWK 60,000.00
	Personal Banking customer	MWK 7,300.00
Post-dated cheque deposited		MWK 2,800.00
Immediate credit (other bank cheques)		MWK 29,000.00
Immediate Credit (On Us and Off Us for Corporates)		Free



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Authorised debits/withdrawals against uncleared balances (Standard Bank cheques)	MWK 1,200.00
Special clearance of cheques deposited (other banks)	MWK 90,000.00
Authorised debits/withdrawals against uncleared balances (other banks' cheques)	MWK 30,000.00
Authorised debits/withdrawals against uncleared balances (Business Banking & Corporate Clients)	MWK 30,000.00
Penalty Fee for pre-mature breaking of investment accounts	40% of the earned interest
Stop payments	MWK 60,000.00

Transaction Type	Description/Detail	Pricing
Auxiliary Fees		
	Balance of account only	MWK 34,000.00
Certificate of balances (Corporates)	Certificate covering interest paid	MWK 34,000.00
	Confirming Auditors' List	MWK 34,000.00
Reference Letters		MWK 26,000.00
Reports on parties	from other banks in country	MWK 36,000.00
	from banks internationally	MWK 41,000.00
Coin/Money Bag		MWK 600.00
Change Transactions		Customers free Non customers 1% minimum MWK3 125.00
Investigation (incl. CCTV footage)	Internal; In-house	MWK 32,000.00
	External; Natswitch / Inter-banks	MWK 40,000.00
Treasury Bills settlement		MWK 11,000.00
Tobacco Proceeds		MWK 1,800.00

Transaction Type	Description/Detail	Pricing
ATM Cards (New And Replacement)		

Note. Visa Cardholder fees of MWK 2,500.00 will be charged bi annually to all our active cardholders in March and December each year.

New and Expired Auto Card	Current Account - Private banking	MWK 10,000.00
	Current Account - Executive Banking	MWK 7,000.00
	Current Account - Achiever Banking	MWK 6,000.00
	Maziko (Blue) banking	MWK 3,000.00
	Business / Corporate Current Account	Free
	Society and Clubs, Mchikumbe	Free
"Card Replacement Fee Due to Card: Compromised Damaged Lost or Stolen Card Name Change Forgotten PIN Secondary Card Issue."	Current Account - unbundled Private banking	MWK 20,000.00
	Current Account - Bundled Private banking	MWK 20,000.00
	Current Account - Executive Banking	MWK 16,200.00
	Current Account - Achiever Banking	MWK 12,800.00
	Maziko (Blue) Banking	MWK 7,700.00
	Business Current Account	MWK 20,000.00
Society and Clubs, Mchikumbe, Student	MWK 7,200.00	

Cheque Books		
Cheque Book Request	30 Leaves (Private Banking Only)	MWK 15,000.00
	40 Leaves (Executive Banking only)	MWK 13,000.00
	50 Leaves (Personal Banking only)	MWK 15,000.00
	50 Leaves (Business Banking only)	MWK 25,000.00
	100 leaves	MWK 40,000.00
	200 leaves	MWK 91,500.00
Cash/Cheque Deposit Booklet	Corporate	MWK 60,000.00
	Business Banking	MWK 2,000.00
Cheque Book Wallets	Private Banking	MWK 45,000.00
	Executive Banking	MWK 11,000.00
Third party Cheque payments within Standard Bank		Free

Transaction Type	Description/Detail	Pricing
Lending Fees		
Loan Origination/ Renewal Fee	Salary Earners Scheme	2% Min MWK22 000.00
	Personal Loans	Less than MWK500 000.00 = 2% Min MWK20 800.00 Above = 2% Min MWK48 000.00
	Business Loan	2% Min MWK48 000.00
	Corporate Loan (flat Fee)	2% Min MWK48 000.00
Overdraft establishment Fee	Executive Banking (Overdraft)	2% Min MWK38 000.00
	Private Banking (Overdraft)	2% Min MWK44 000.00
	Business Overdraft	2% Min MWK49 000.00
	Corporate Overdraft (flat fee)	2% Min MWK48 000.00
	Flat Fee	3%
	Penalty charge	Nil
Salary Advance / 1 Month OD		2% Min MWK49 000.00
Excess Availment Fee		Refer to Bancassurance
Personal Loan Insurance		As per Stamp Duty Act
Vehicle and Asset Finance (VAF) Origination Fees		2% Min MWK48 000.00
Unpaid Loan standing/debit orders		MWK 60,000.00
Home Loan Fees		
Home loan Originating Fees	Local	2.5% Min MWK70 000.00
Building Loan Fees		
Building Loan Origination Fees		2.5% Min MWK70 000.00
Building Consultant Fee		2% but varies based on location

Transaction Type	Description/Detail	Pricing
FOREIGN EXCHANGE SERVICES		
Services Related to Branches		
Purchases of Foreign Exchange (customer sales to the Bank)	Purchase of foreign notes	Free
Sale of Foreign Exchange (customer buys from the Bank)	Sale of Foreign Notes (Cash, not from FCDA)	2.5% of value Min MWK7 000.00 Max MWK74 000.00
	Sale against FCDA balances	1%

Transaction Type	Description/Detail	Pricing
Services Related to Both Branches and IBC		
Exchange Control	Application - Local (amounts below \$10 000.00)	Free
	Application to RBM (amounts above \$10 000.00)	MWK 7,000.00
	Service Agreement	MWK 17,150.00
SWIFT Charge		MWK 21,000.00
Transfers from Standard Bank FCDA to Foreign Banks in Foreign Currency	Other Transfers: Commission (Transactional Cost)	USD 30.00
	Swift Charges	USD 30.00
Transfers from Standard Bank FCDA to other Local Banks in Foreign Currency	Commission (Transactional Cost)	USD 30.00
	Swift Charges	USD 30.00
Transfers from Standard Bank FCDA to a Local Currency Account held at Other Local Bank	Commission (Transactional Cost)	1% min MWK3 100.00, max MWK24 500.00

Transaction Type	Description/Detail	Pricing	
Services Related to IBC			
Other Foreign Exchange Services			
Forward Exchange contracts		Negotiable	
Deliveries and surrenders		Negotiable	
Extensions	Establishment	Business Banking	1% Minimum MK61 000.00
		Corporate Banking	2.3% Minimum MK61 000.00
	Arrangement	Business Banking	1.5%
		Corporate Banking	1%
Guarantees	Advising Foreign Guarantees	USD100.00	
	Amendments - extension of validity or value	2.3% per year, Min MWK61 000.00	
	Stamp Duty	Per Stamp Duty Act	
	Amendments excluding change in value & validity	2.3% per year, Min MWK61 000.00	

Transaction Type	Description/Detail	Pricing
Bills		
Discounted		1% Min MWK18 000.00 Max MWK40 000.00
	Bill availing	0.33% Min MWK36 000.00 pm
Negotiated		1% Min MWK18 000.00 Max MWK40 000.00
	Discharge Fee	MWK 36,500.00
Noting		USD 100.00 plus costs from reporting branch
Courier Service		Courier rate after surtax plus 50%
Documentary Bills		1% Min MWK26 000.00 Max MWK49 500.00
	Clean Bills	
Delays on Acceptance per week	per week	MWK 26,550.00
Foreign Cheques per collection	per collection schedule	MWK 17,000.00
Instalment Bills		1% Min MWK20 000.00 Max MWK43 350.00
	Bill Extension	
SWIFT Outward		MWK 33,650.00
Stamp Duty (for both branches and IBC)		Per Stamp Duty Act

Transaction Type	Description/Detail	Pricing
Letters of Credit (Outward)		
Establishment	Usance	0.5% pm Min MWK36 000.00
	Sight	0.35% pm Min MWK36 000.00
Extension of expiry date or increase in amount	Usance	0.5% pm Min MWK33 650.00
	Sight	0.35% pm Min MWK36 000.00
Amendments	Value or validity	MWK 45,000.00
Stamp Duty		Per Stamp Duty Act
Drawings		0.25% Min MWK18 250.00 Max MWK42 000.00
Cancellation Fee		MWK 35,500.00
Acceptance Commission		0.25% pm Min MWK24 500.00
Swift charge on establishment	Flat	MWK 41,500.00

Transaction Type	Description/Detail	Pricing
Letters of Credit (Inward) export		
Confirmation		Depends on Issuing Bank & Country Risks
Advising/Amendments		MWK 35,000.00
Acceptances/Negotiations		1% Min MWK20 650.00
Accepted Drafts		0.5% Min MWK20 650.00
Cancellation Fee		MWK 33,650.00
Swift charge		MWK 32,250.00
Courier		Courier rate after surtax, plus 30%
Discrepant Document		USD 55.00

Transaction Type	Description/Detail	Pricing
Standby Letters of Credit		
Establishment		2% per every six months

Transaction Type	Description/Detail	Pricing
Shipping Documents		
Composite Bills of Lading requiring release		1% Min MWK22 750.00 Max MWK49 550.00
Delivery to Consignees	Unaccompanied by Bills	1% Min MWK22 750.00 Max MWK49 550.00
	Against Cash Deposit or Written undertaking to pay	1% Min MWK22 750.00 Max MWK49 550.00
Documents Returned to principals		MWK 35,000.00
Bonding and Releasing		1% Min MWK22 750.00 Max MWK49 550.00
Customs Clearing Certificates		MWK 25,000.00
Shipping Guarantees		1.5% every six months Min MWK40 000.00

Transaction Type	Description/Detail	Pricing
Foreign Transfers		
Inward	Commission	1.2% Min MWK3 200.00 Max MWK23 000.00
Outward		1% Min MWK6 900.00 Max MWK33,000.00
SWIFT Charge		MWK 21,000.00
Postage		MWK 2,500.00



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Transaction Type	Description/Detail	Pricing
Standard CollectPlus		
	CIT, Onsite Deposit Collection, Onsite Cashiering	As per Agreement with the client.

Transaction Type	Description/Detail	Pricing
Custodial Services Fees		
Custody Fees (Safekeeping Fees)	Foreign clients - Safekeeping Fees	15 - 30 basis points pa, minimum fee range of between USD100 to USD750.00
	Transaction Fees	Range of between USD30 to USD85
	Domestic clients: Assets worth < MWK5 bn	Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody, Minimum fees range of between MK20 000 to MK55 000
	Domestic clients: Assets > MWK5 bn but < MWK20 bn	Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody, Minimum range of between MK20 000 to MK55 000
	Domestic clients: Assets worth > MWK20 billion	Range of between 0.50 basis points per annum and 10 basis points per annum based on Assets Under Custody, Minimum fee range of between MK20 000 to MK55 000
	Transaction Fees	Range of between MK2 500 and MK5 500
Trustee Fees	Domestic clients: Assets worth < MWK5 billion	Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets, Minimum fees range of between MK20 000 to MK55 000
	Domestic clients: Assets > MWK5 bn but < MWK20 bn	Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets, Minimum fee range of between MK20 000 to MK55 000
	Domestic clients: Assets worth > MWK20 bn	Range of between 2.50 basis points per annum and 9 basis points per annum based on value of Assets, Minimum fee range of between MK20 000 to MK55 000
	- Transaction Fees	Range of between MK2 500 and MK5 500

Transaction Type	Description/Detail	Pricing
Other Services		
Escrow Account Service	Corporate/Business Banking client: Structuring Fee	0.5% minimum K4,500, 000.00
	Monthly administration Fee	MWK 120,000.00